

WENTWORTH POINT PROBUS CLUB May 2025 Newsletter



NEXT MEETING

Monday 19 May, 10.30am - Pulse Room 1

With morning tea at 9.45 in Pulse Room 2

If you cannot make it, please submit a Meeting Apology Form

MAY SPEAKER

GRAHAM SIMS

Arthur Stace – The 'Eternity' Man (1885 – 1967)



For over 37 years, a mysterious, one-word message "Eternity" appeared on steps and footpaths around the streets of Sydney. For many years, its meaning and its author remained unknown, until a small, essentially private little man named Arthur Stace gradually revealed himself. He had had a dreadful childhood and early life, had been a petty criminal, a hopeless alcoholic and metho addict until his life was turned around in remarkable circumstances and he spent the rest of his life spreading his heartfelt message. The Eternity Café in Town Hall Arcade features a brass copy of Arthur's script.

Graham is one of our favourite speakers who always has an interesting story. He did meet with Arthur and learned his story. So come along for another great presentation.

USEFUL FINANCIAL TIPS FROM RICHARD KIM

@ Probus Meeting on 28 April

One can contribute to super in an accumulation fund until the age of 75.

Check for any lost super on MyGov (\$16 billion in unclaimed super is sitting with the ATO!).

To ensure one's super is invested well, look for a well-performing industry fund and check:

- *10 year average returns
- *Investment fees (which vary)
- *The fund's strategy for investment returns
- *The fund has an easy-to-access online portal
- *If the fund offers intrafund financial advice, use this free resource

Three means to scrutinise and compare super funds are:

- *Use the Your Super Comparison tool on the ATO website
- *Use Super Ratings and Canstar
- *Ask family and friends

Account-based superannuation pensions are tax free and are limited to 2 million dollars value. A defined percentage must be withdrawn each year. Make sure this comes from the cash or low earning components so it does not hamper the growth of your funds. Using super well can help you leave a bigger legacy to your heirs.

ESTATE PLANNING

With super most people make their spouse the reversionary beneficiary so that the spouse receives the super after the partner passes away.

However, adult children pay 17% tax on any super they inherit from their parents as it is not regarded as part of the estate covered by the will. Super is held in a trust structure and executors need to apply for the release of super funds. It is very important to regularly review one's beneficiaries.

If a person has a terminal illness or has reached an advanced age, s/he can choose to make a strategic withdrawal of his/her super funds to reduce estate tax. It then becomes part of the inherited estate and is free of the 17% tax.

The documents which all retirees should ensure they have and keep current are:

- *Current Will (not a will kit but one created with a solicitor. Super funds and some banks may have a service.)
- *Power of Attorney
- *Enduring Power of Attorney
- *Advanced Care Directive
- *Binding nomination; these lapse every three years and so need regular checking.

COMMONWEALTH SENIORS' HEALTH CARD

The rates of income permissible to allow retirees to hold a CSHC have increased, allowing more retirees to benefit from this. The maximum annual income allowable to qualify is more than \$99,000 for a single person and for a couple more than \$158,000 p.a.

The process: Apply online via MyGov. One needs to provide a Centrelink schedule form which you request from your super fund, and you need to verify annual income by providing a tax statement.

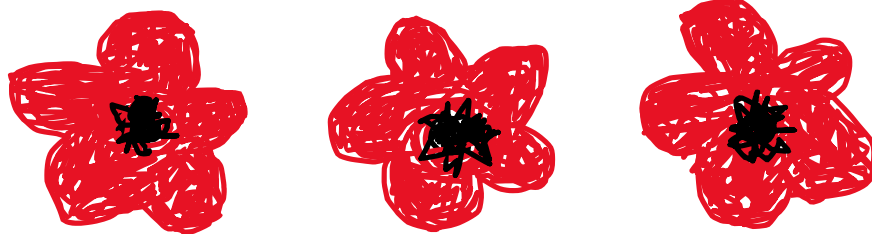
The process takes 2 to 4 weeks. If your circumstances are complicated, it is recommended to supply a covering letter explaining these.

ANZAC DAY 2025

Many of our Probus members participated in dawn vigils and Anzac Day marches on 25 April to remember all servicemen and women past and present who have served and defended our country and also to commemorate the 110th anniversary of the landing at Gallipoli.

FACTS YOU MIGHT NOT KNOW ABOUT ANZAC DAY by Dr Tom Lewis
Jerrabomberra Combined Probus Club Inc., shared by Probus South Pacific

- ANZAC is the acronym formed from the initial letters of the Australian and New Zealand Army Corps, the formation into which Australian and New Zealand soldiers were grouped in Egypt prior to the landing at Gallipoli in April 1915.
- First written as A. & N. Z. Army Corps, it soon became A. N. Z. A. C. and the new word was so obvious that the full stops were omitted. The word was initially used to refer to the cove where the Australians and New Zealanders landed and soon after, to the men themselves.
- An Anzac was a man who was at the Landing and who fought at Gallipoli, but eventually it came to mean any Australian or New Zealand soldier of World War I.
- After the withdrawal from Gallipoli, Anzacs who had served at Gallipoli were given an "A" badge to be attached to the colour patch – the fabric patch on a soldier's sleeve which was the mark of his battalion.
- The first Anzac Day commemorations were held on 25 April 1916. The day was marked by a wide variety of ceremonies and services across Australia. Marches were held across the country. In the Sydney event convoys of cars carried soldiers wounded at Gallipoli with their nurses on board.



MAY CELEBRATIONS

Birthdays

Helen Shume - 6 May
Lindsay Shume – 14 May
James McManus – 19 May
Julie Townsend (special birthday) – 10 May

Anniversaries

Dianne and Joe Nelson – 16 May
Elizabeth and Graham Griffiths – 21 May
Barbara and Barry Browning – 20 May



Happy celebrations to our friends with special days in May

UPCOMING OUTINGS

Please register your interest ASAP on the website. Click on the headings for more information. More outings will be listed shortly.

[Breakfast & Shopping
Concord Rotary Markets](#)

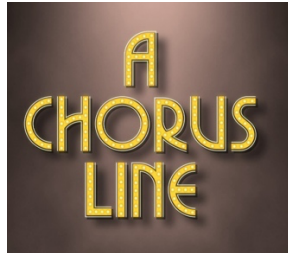
[A Chorus Line](#)

[Who's bad?](#)

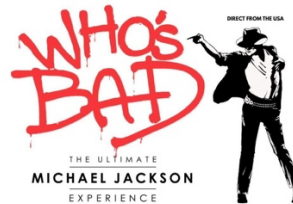
[Cats](#)



18 May 2025 9.30am – 12.30



24 May 2025 10am-4 pm



1 June 2025 4 – 10 pm



16 July 2025 11am-4pm

Please email Peter Purser of any change in your emergency contact details. It is most important we keep these details up to date. New members – please fill in [Registration for Outings/Activities/Tours Form](#).

2025-2026 PROBUS COMMITTEE



WHAT'S ON?

Federal Election, 3 May

Early voting (wheelchair accessible) is available at The Connection, 29 Shoreline Dr, Rhodes on 28 April to 2 May, 8.30 am to 5.30 pm and to 6 pm on 2 May.

The Piazza

Keep a lookout for posters about Piazza events and book early.

Concord Rotary Farmers Market

May markets are on the 4th and 18th. Click [HERE](#) for more information on where and when, stalls, etc. Fit, able-bodied volunteers would be very welcome to help set up.

Come with your Probus friends to enjoy breakfast on 18 May!

[Wentworth Point Twilight Market, Wentworth Place](#)

This is on the third Saturday of the month, 5pm – 9.30pm outside Marina Square. Next market will be 17 May.

[Eat Drink Nights at Wentworth Point](#)

Come along with friends and enjoy a twilight gourmet market featuring great global food, brilliant drinks and entertainment. Next events 2 May and 6 June, 5pm – 9.30pm.

[Sydney Writers' Festival Program](#)

This stimulating annual feast of ideas occurs each May and is held at Carriageworks near Redfern Station with some events at Town Hall and other venues. Includes free and ticketed events.

[Vivid](#)

Sydney will explode with colour soon with our city's famous light show from 23 May to 14 June around Circular Quay, the Rocks, Sydney Opera House and Barangaroo.

Panel discussion on [Critical Minerals: The global race for resources](#)

20 May, 6.30 – 7.30 pm University of Sydney, Camperdown. Free but registration required.

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